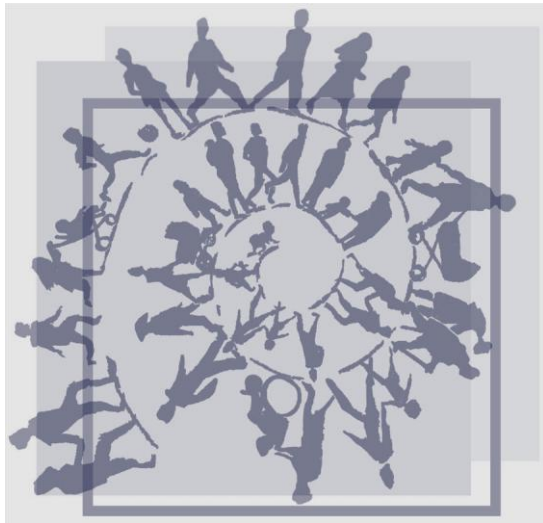


# Caribbean Business Executive Seminar



“The Future of the Pension Industry in the Caribbean”

Towards a possible  
Social Protection Floor  
Recommendation,  
101<sup>st</sup> session of the ILC, June 2012



Port of Spain, 4th May, 2012

Social Security Department  
International Labour Office, Geneva



## Conclusion number 13 of the 89<sup>th</sup> ILC 2001

“In **pay-as-you-go defined benefit pension systems**, risk is borne collectively. In **systems of individual savings accounts**, on the other hand, risk is borne by the individual. While this is an option which exists, it should not weaken solidarity systems which spread risks throughout the whole of the scheme membership. Statutory pension schemes must guarantee adequate benefit levels and **ensure national solidarity**.

Supplementary and other negotiated pension schemes tailored more to the circumstances and contributory capacity of different groups in the labour force can be a valued addition to, but in most cases not a substitute for, statutory pension schemes.”



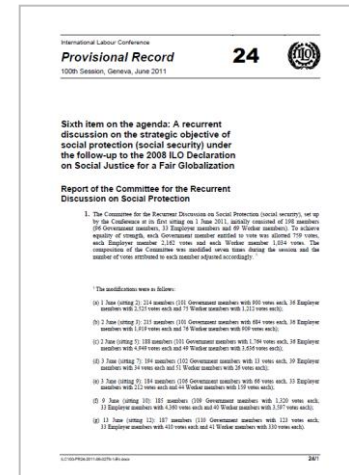
# Resolution and conclusions of the 100<sup>th</sup> Session of the ILC, June 2011

# Summary of results of the International Labour Conference 2011 and follow-up

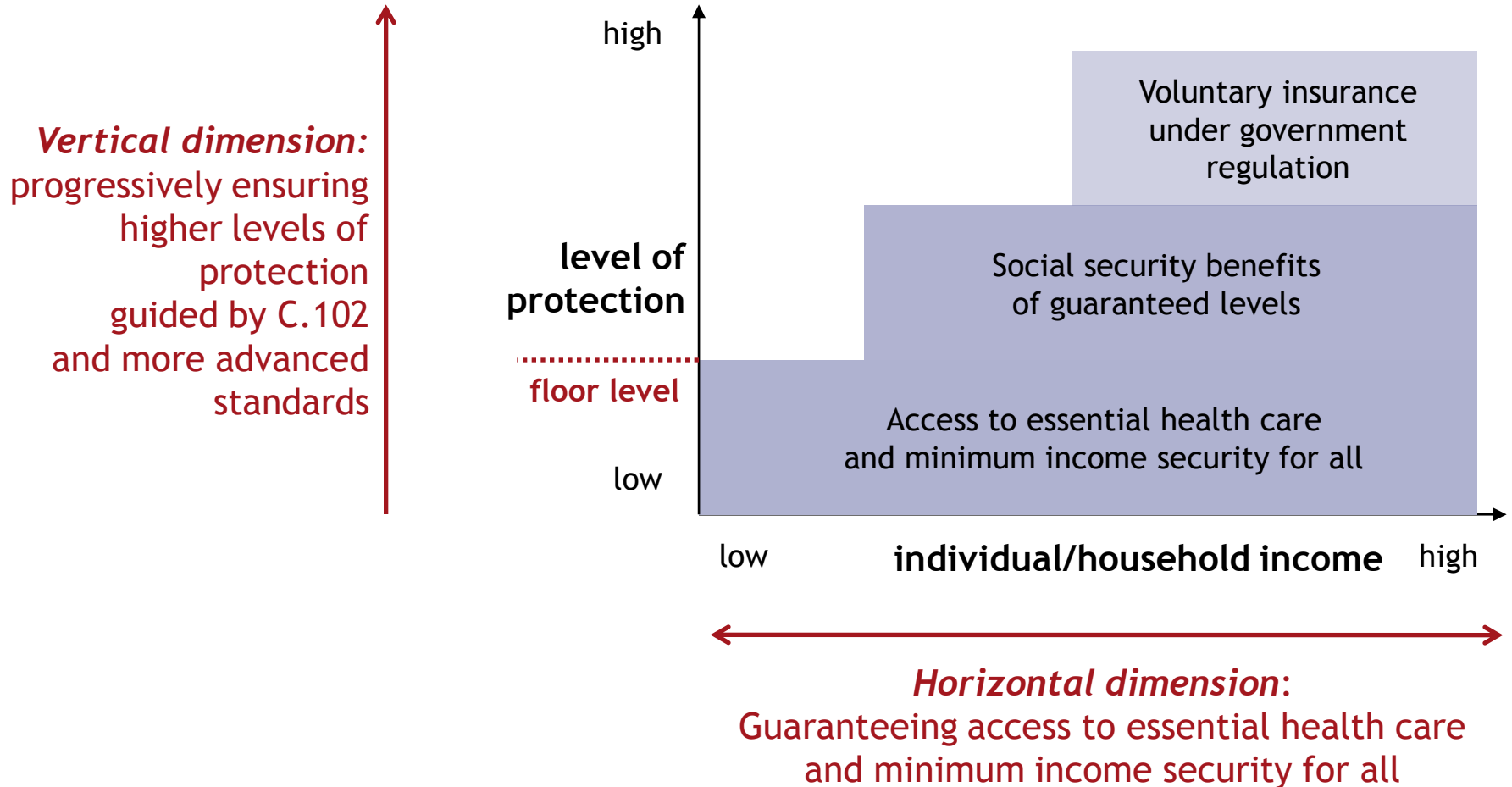


## Resolution and Conclusions on social protection (social security), adopted by the tripartite delegations represented at International Labour Conference (183 member States)

- Deepening the “new consensus on social security” (2001) and putting it into broader context of the Decent Work Agenda
- Endorsement of the ILO’s two-dimensional strategy for the extension of social security coverage
- Underlining importance of Convention No. 102 and other ILO social security standards
- Agreement on the need to discuss a possible Recommendation on Social Protection Floors at ILC 2012
- Reaffirmed mandate of the Office to assist member States in the extension of social security coverage and building comprehensive social security systems



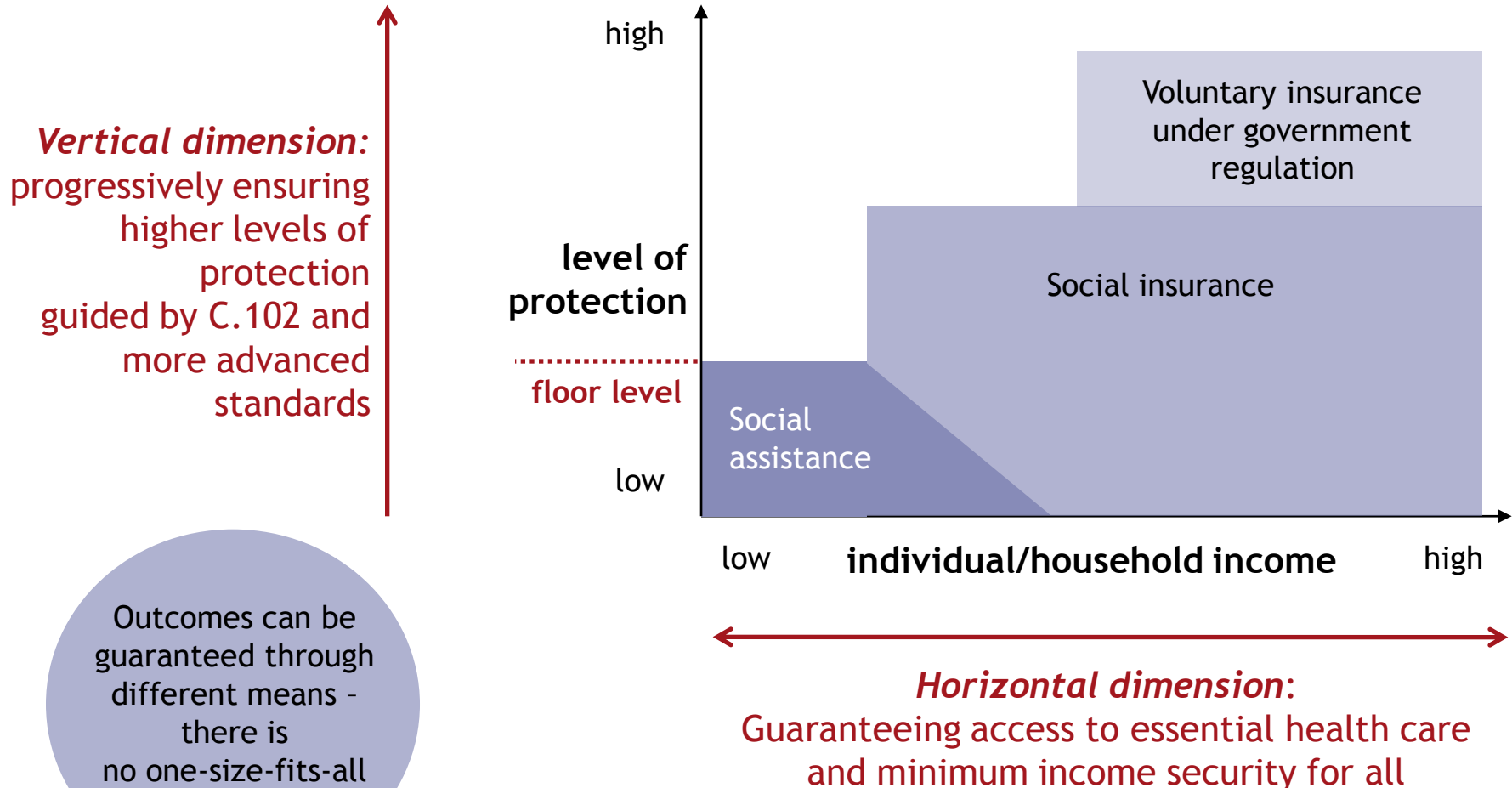
# Effective national social security extension strategies: Building comprehensive social security systems



# Implementing effective national social security extension strategies:



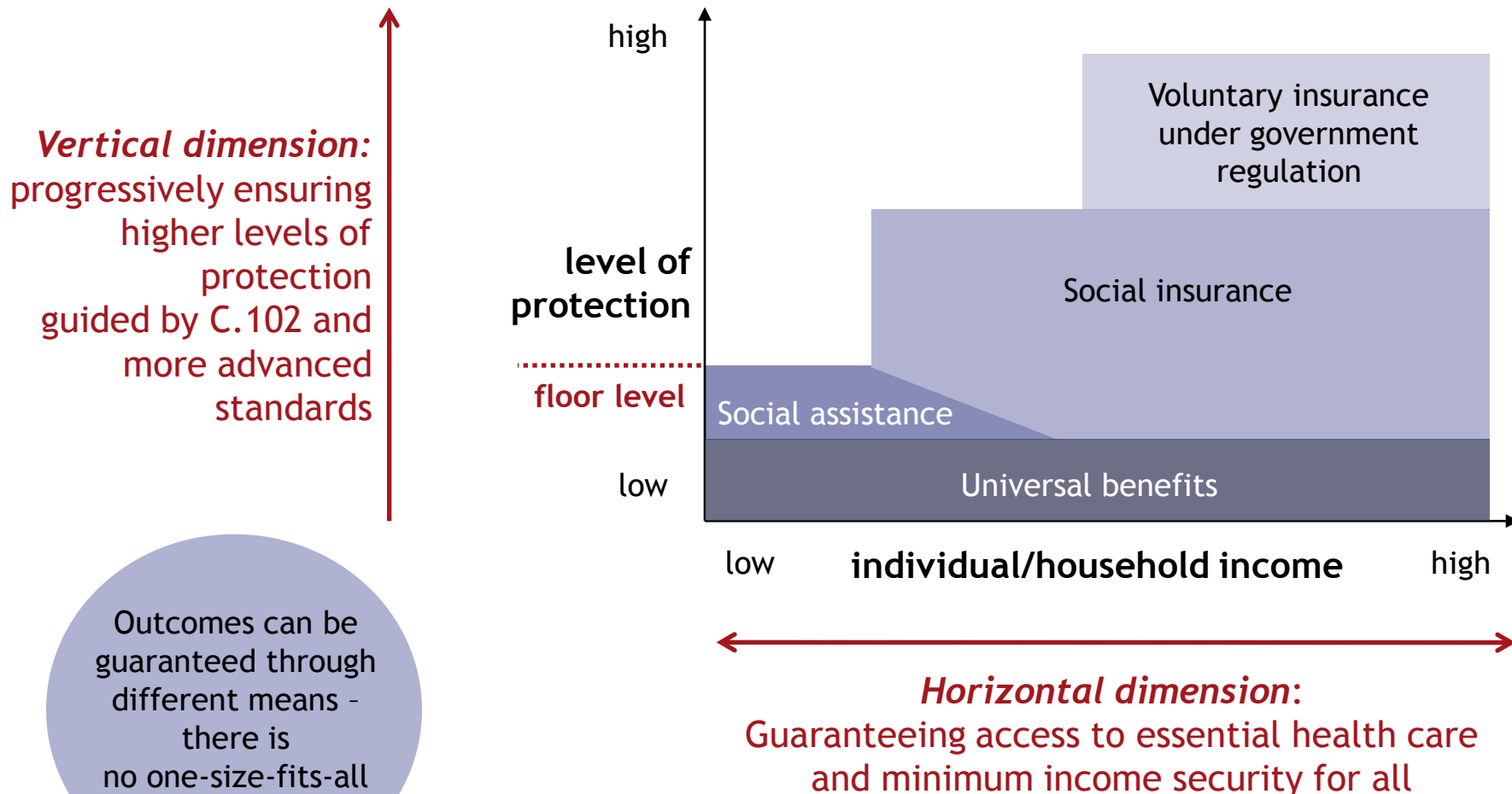
## Pluralism of means: One option...



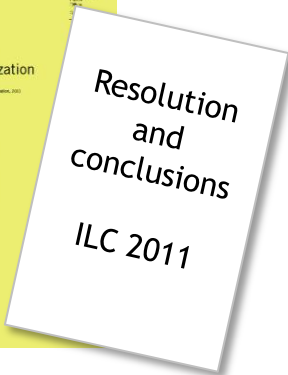
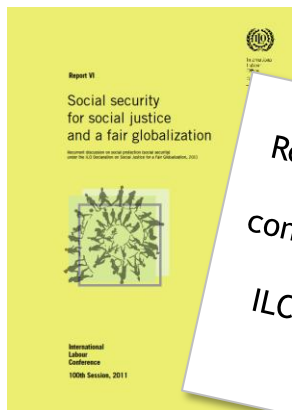
# Implementing effective national social security extension strategies:



... and another option among many others...



# Elaboration of the proposed Recommendation for the ILC 2012: Consultation process



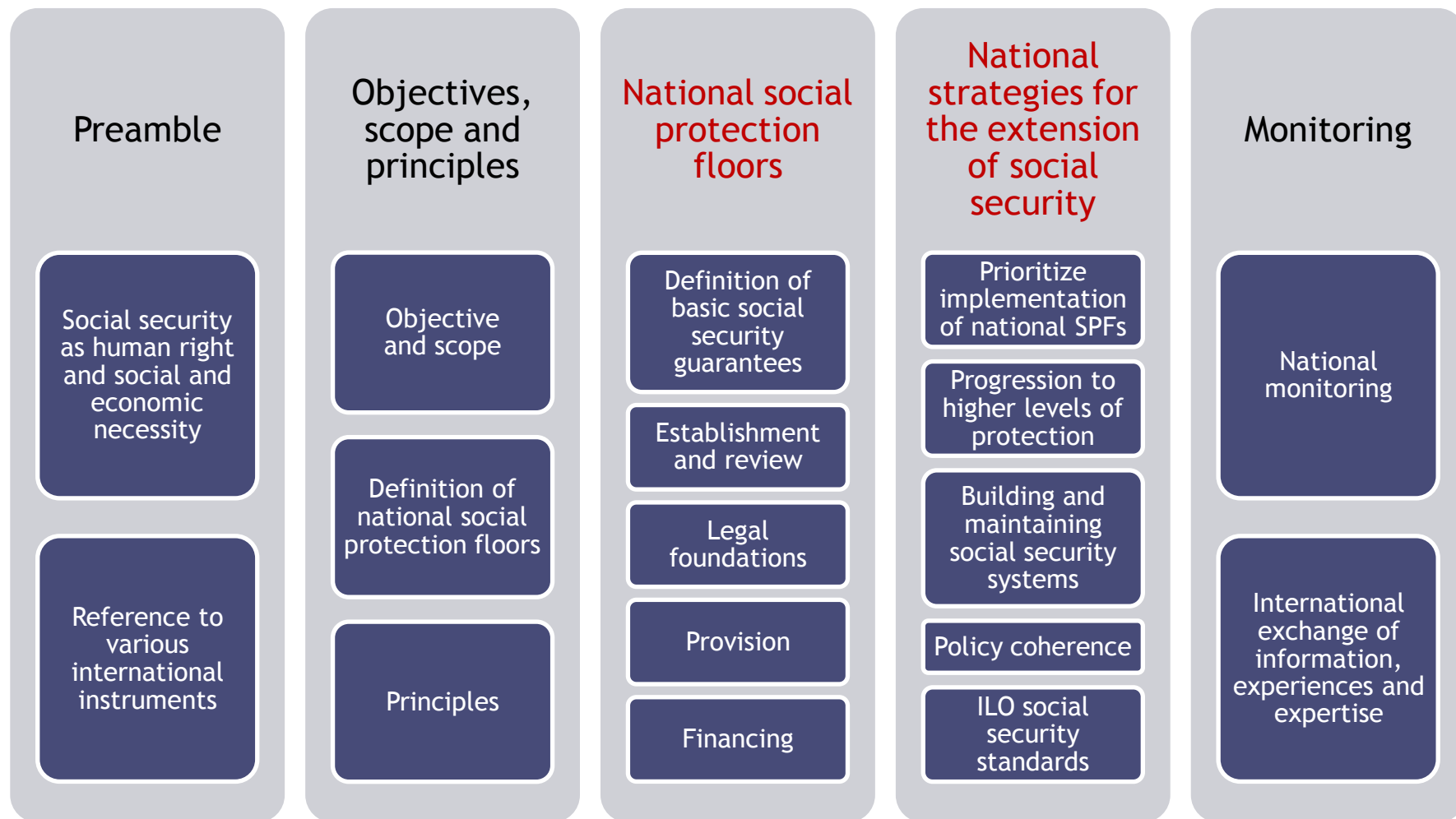




Proposed Recommendation  
concerning national floors  
of social protection  
(Social Protection Floor  
Recommendation)

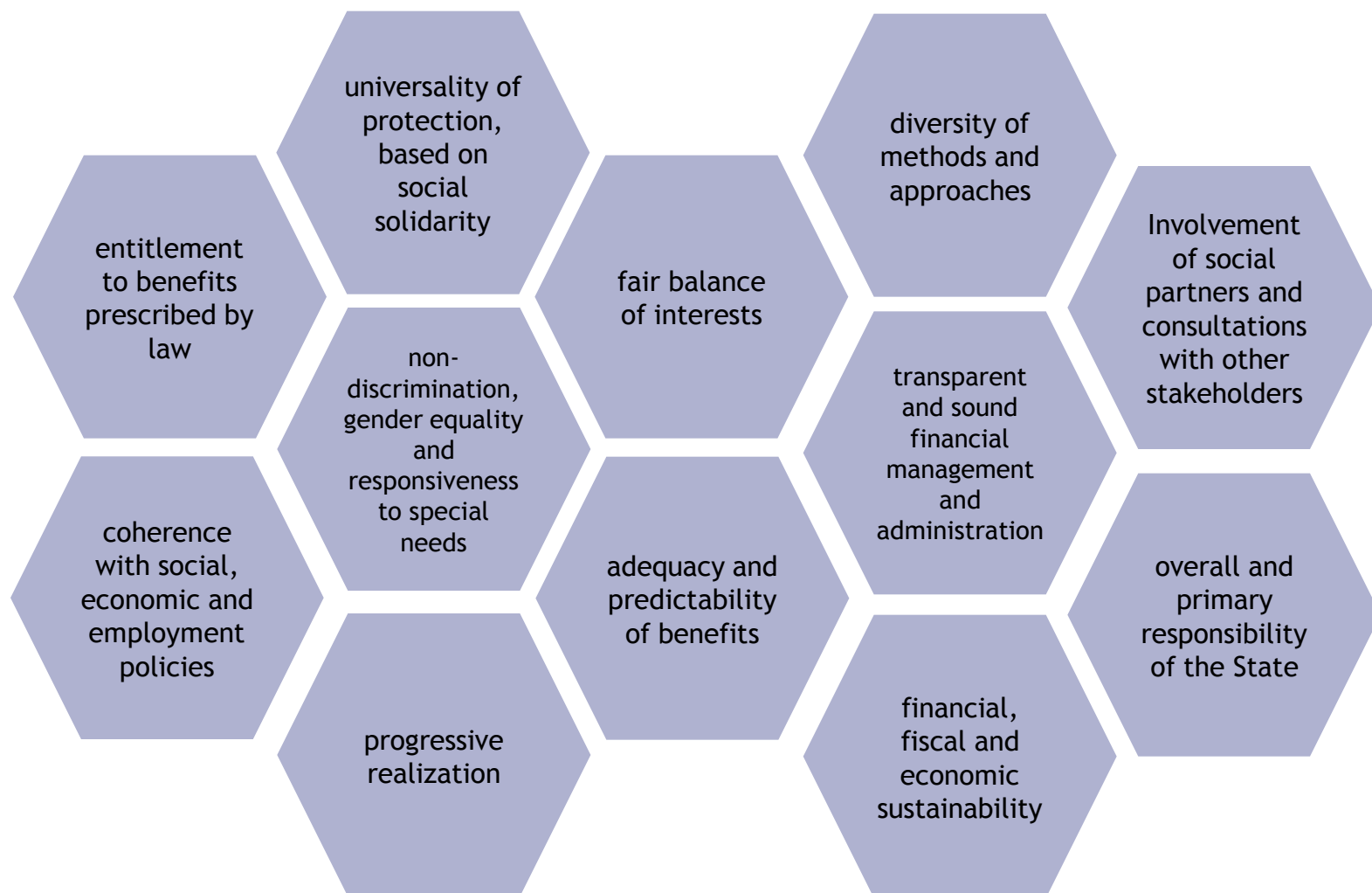


# The proposed Social Protection Floor Recommendation at a glance





# Principles





# Objective of the proposed Recommendation: National social protection floors

Provides guidance to members to

(b) Implement social protection floors within **strategies for the extension of social security** that progressively ensure higher levels of social security to as many people as possible, guided by ILO social security standards

(a) Put in place, complete and maintain, as applicable, **social protection floors** as a fundamental element of their national social security systems

nationally defined sets of basic social security guarantees which secure protection aimed at preventing or alleviating poverty, vulnerability and social exclusion



# National social protection floors: At least four nationally-defined guarantees

The social protection floors should comprise at least the following **basic social security guarantees**:



Guarantees should be provided to at least all residents and children, as defined in national laws and regulations, subject to Members' existing international obligations.

(para. 6)



# Objective of the proposed Recommendation: Strategies for the extension of social security

Provides guidance to members to

(b) Implement social protection floors within **strategies for the extension of social security** that progressively ensure higher levels of social security to as many people as possible, guided by ILO social security standards

(a) Put in place, complete and maintain, as applicable, **social protection floors** as a fundamental element of their national social security systems

Progressively build and maintain comprehensive and adequate social security systems coherent with national policy objectives



# Significance of a possible Social Protection Floor Recommendation

# Significance of a possible Recommendation on Social Protection Floors at the national and global level



## National level

Contributes to...

- reducing poverty and promoting social cohesion and investments in people
- Giving effect to the human right to social security by establishing legal entitlements
- facilitating access to essential goods and services
- promoting productive economic activity and reduction of informality and precariousness
- providing framework for national social protection policies in close coordination with economic, employment and other social policies
- strengthening national dialogue, institutional frameworks and state-building

## Global level

Contributes to...

- accelerating progress towards achieving the MDGs
- promoting rights-based development policies
- building sustainable institutional structures in poor countries
- fostering policy coherence and coordination, and deepening multilateral collaboration





# Reference documents

## Follow-up of ILC 2011 and preparation for ILC 2012

- Social protection floors for social justice and a fair globalization, Report IV(2A and 2B), 101th Session of the International Labour Conference 2012, <http://www.ilo.org/ilc/ILCSessions/101stSession/on-the-agenda/social-protection-floor/lang--en/index.htm>
- Social protection floors for social justice and a fair globalization, Report IV(1), 101th Session of the International Labour Conference 2012, [http://www.ilo.org/wcmsp5/groups/public/@ed\\_norm/@relconf/documents/meetingdocument/wcms\\_160210.pdf](http://www.ilo.org/wcmsp5/groups/public/@ed_norm/@relconf/documents/meetingdocument/wcms_160210.pdf)
- Report of the Committee for the Recurrent Discussion on Social Protection (including Resolution and Conclusions), 100th Session of the International Labour Conference, Provisional Records No. 24), [http://www.ilo.org/ilc/ILCSessions/100thSession/reports/provisional-records/WCMS\\_157820/lang--en/index.htm](http://www.ilo.org/ilc/ILCSessions/100thSession/reports/provisional-records/WCMS_157820/lang--en/index.htm)
- Social security for social justice and a fair globalization, 100th Session of the International Labour Conference, Report VI, [http://www.ilo.org/ilc/ILCSessions/100thSession/reports/reports-submitted/WCMS\\_152819/lang--en/index.htm](http://www.ilo.org/ilc/ILCSessions/100thSession/reports/reports-submitted/WCMS_152819/lang--en/index.htm)
- See also GESS ILC Resource page: <http://www.ilo.org/gimi/gess/RessShowRessource.do?ressourceId=23091>

## More general

- ILO, 2010: World Social Security Report 2010/11: Providing coverage in the time of crisis and beyond (Geneva: International Labour Office), <http://www.socialsecurityextension.org/gimi/gess/RessFileDownload.do?ressourceId=15263>
- ILO, 2010: Extending social security to all. A guide through challenges and options (Geneva: International Labour Office), <http://www.socialsecurityextension.org/gimi/gess/RessFileDownload.do?ressourceId=16152>
- UN Social Protection Floor Advisory Group, 2011: Social protection floor for a fair and inclusive globalization (Geneva: International Labour Office), [http://www.ilo.org/wcmsp5/groups/public/---dgreports/---dcomm/---publ/documents/publication/wcms\\_165750.pdf](http://www.ilo.org/wcmsp5/groups/public/---dgreports/---dcomm/---publ/documents/publication/wcms_165750.pdf)
- UNDP, Special Unit for South-South Cooperation, and ILO, 2011: Sharing Innovative Experiences: Successful Social Protection Floor Experiences (New York and Geneva: UNDP, Special Unit for South-South Cooperation and ILO), <http://www.socialsecurityextension.org/gimi/gess/RessFileDownload.do?ressourceId=20840>
- See also GESS web portal: <http://www.social-protection.org/>