

Development of the Stock Market in Guyana

Review and Prospect

By

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The paper analyse the result of the implementation of the stock market in Guyana after ten years of operation.

The study utilizes data from the Guyana Association of Securities Companies and Intermediaries Incorporated to calculate some critical ratios that can better inform policy decision. It also touches on the state of the Bond Market in Guyana as a compliment to capital market development. This paper did an indebt analysis of the three main facets of stock market (1) market size, (2) market debt and liquidity and (3) market risks.

The study show that the stock market in Guyana is still in a state of underdevelopment with many of its indicators will below the threshold level.

It then concludes with recommendations as a way forward for the further development of the stock and bond market in Guyana.